



**STATE OF ARKANSAS  
DEPARTMENT OF INSURANCE**

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**CERTIFICATION OF NET WORTH BY APPLICANT  
FOR INITIAL LICENSE OR RENEWED LICENSE**

On this \_\_\_\_ day of \_\_\_\_\_, 20 \_\_\_\_, I, \_\_\_\_\_, (Name)

an authorized representative of \_\_\_\_\_, the Applicant, do  
(Corporation/Proprietorship)

hereby state under oath, the following:

1. As of the preceding calendar year end, December 31, \_\_\_\_, the aggregate contract price of all outstanding and unfulfilled prepaid funeral benefits contracts of the Applicant totaled \$ \_\_\_\_\_. Pursuant to Arkansas Code Ann. 23-40-110(d)(1), each applicant for license shall, as of a date not preceding thirty (30) days of the application date, have a net worth in an amount equal to the greater of five thousand dollars (\$5,000.00) or three percent (3.0%) of the aggregate contract price of all prepaid funeral benefits contracts outstanding and unfulfilled as of the end of the preceding calendar year, up to a maximum net worth of two hundred fifty thousand dollars (\$250,000.00). Based upon the requirements of Arkansas Code Annotated 23-40-110(d)(1), the Applicant is required to have a minimum net worth of \$ \_\_\_\_\_.
2. The Applicant's balance sheet dated \_\_\_\_\_, 20\_\_\_\_, [a date not preceding thirty (30) days of the application date], has been prepared in accordance with generally accepted accounting principles and reflects the Applicant to have a net worth of \$ \_\_\_\_\_.

\_\_\_\_\_  
Authorized Representative

County \_\_\_\_\_  
State Arkansas

Subscribed and sworn to or affirmed before me this \_\_\_\_ day of \_\_\_\_\_, 20 \_\_\_\_.

\_\_\_\_\_  
Notary Public

\_\_\_\_\_  
Commission Expiration Date